



## Report Structure

Our annual reporting for the financial year 2013 adopts a different format. It is an integrated report that communicates more coherently and concisely the relationships and interdependence of the many aspects of our business - such as strategy, governance, performance and prospects - in the context of creating value over time.

To balance the twin goals of brevity and completeness we have made use of multiple media. The print version of the integrated report thus provides cross references to additional details that may be accessed by scanning the QR Code found on relevant pages, while one may also visit our interactive online report for a more comprehensive account.

## Value Creation and Capital Formation

Although our Annual Report 2012 included a Sustainability Report, commencing with this Annual Report 2013, we have chosen to seamlessly integrate financial reporting and sustainability reporting to better describe the duality of our purpose, namely, deriving value and delivering value that leads to internal and external capital formation. Our internal capital formation is a result of value created by the Bank for itself and comprises financial capital and institutional capital. Our external capital formation is a result of financial and non-financial value created by the Bank for its stakeholders. Both aspects are relevant as the ability of the Bank to create value for itself is linked to the value it creates for others. These concepts are discussed in greater detail on pages 27 to 75.

In preparing this report we have, where applicable, drawn on concepts, principles and guidance given in the following;



Global Reporting Initiative (GRI) Sustainability Reporting Guidelines G4 (2013)

[[www.globalreporting.org](http://www.globalreporting.org)]

the International Integrated Reporting Framework (2013)

[[www.theiirc.org](http://www.theiirc.org)]

and the Smart Integrated Reporting Methodology™

[[www.smart.lk](http://www.smart.lk)]

## Report Boundary

National Development Bank PLC ('Bank') and its subsidiaries and associate companies are collectively referred to as 'Group' in this Annual Report 2013.

The subsidiaries and associates of the Group are consolidated with the Bank for both financial and non-financial reporting based on the shareholding control that the Bank has in these Group Companies.

## Compliance

The Bank's Annual Report 2013 covers the 12-month period 1 January to 31 December 2013, and is consistent with our usual annual reporting cycle for financial and sustainability reporting.

The information contained in this report, as in the past, is in compliance with all applicable laws, regulations and standards as well as guidelines for voluntary disclosures.

This report is in accordance with the core criteria of the GRI Sustainability Reporting Guidelines. There are no restatements of information provided in previous reports and no significant changes from previous reporting periods in the scope and aspect boundaries.

## Queries

We welcome your comments or questions on this report.

You may contact:

Mr Dhanan Senathirajah  
Vice President - Finance & Planning  
National Development Bank PLC  
No. 40, Navam Mawatha  
Colombo 2.

Email: [dhanan.senathirajah@ndbbank.com](mailto:dhanan.senathirajah@ndbbank.com)